

gbc BANK

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Displaying GBC Bank's Five Star Member award from the Indiana Bankers Association are (from left): Laura Wilson, IBA Vice President of Communications and John Kennedy, GBC Bank President & CEO.

GBC Bank Named a Five Star Member of the IBA

GBC Bank has been honored as a Five Star Member of the Indiana Bankers Association (IBA). The award was presented on September 28, 2020 by Laura Wilson, IBA Vice President of Communications, in recognition of GBC Bank's Association involvement throughout 2019.

The Five Star Member designation recognizes those IBA-member banks which demonstrate outstanding commitment to the Association in five areas: political awareness, issues advocacy, life-long learning, IBA volunteerism and Preferred Service Provider utilization.

"We very much appreciate the dedication of GBC Bank as a Five Star Member bank," said Amber Van Til, IBA president and CEO. "Our Association is strong, thanks to our supportive members."

The Indiana Bankers Association supports Indiana banking through issues analysis, professional education, and products and services that enhance member banks' ability to serve their communities.

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GBC NMLS #461229

2020 Filled With Challenges



John M. Kennedy
GBC Bank
President & CEO
Board Chairman

Happy Holidays to you all!

Congratulations to all of those who are reading this note as we have nearly made it through 2020. Undoubtedly, human history has seen more challenging and historical times but this year has to be at the top of the "really-crazy" column. Like many of us here, we all need to just move forward and while getting there, count our many blessings.

A few of the many items that we are thankful for include the strength of all employees who opened up the bank lobbies for our customers on June 1st despite many uncertainties with the pandemic and financial crisis. In addition, a special thanks to the slew of lenders and large numbers of backroom folks who, in the early moments of the global COVID alarm, pushed for weeks at odd hours of the night and many weekends to manage and complete the four hundred Paycheck Protection Program loans. These loans were unprecedented lifelines thrown by the U.S. Congress, guaranteed by the Small Business Administration, and managed by bankers across the nation. For both of those events, we received so many special thanks from clients and customers. So to all of these employees who had families at home, who didn't flinch as they were on the front lines each and every day breathing through masks and dealing with the ever-present plexiglass and hand sanitizers and the two minute wash requirement, THANK YOU ALL!

Now from an overall financial standpoint, like other banks and businesses, we probably won't see the record earnings that have been so amazing over the last 3 or 4 years, but we will still finish the year financially sound, strong capital, and very importantly, resilient and ready to charge forward to the next, uncertain year. Great things are ahead of us like the 150th anniversary of the bank and continuing to spruce up our facilities as we turn out our refreshed logo, gbcBANK.

In 2021 we will work old issues, conquer new challenges, help our customers and those of the human race.

On behalf of the Bank and Board of Directors - have a Merry Christmas and Happy Holidays

Yours Truly,
John M. Kennedy, CFA
President CEO
Board Chairman

gbc BANK 2021 Bank-Observed Holidays*:

January 1	(Friday)	New Year's Day	All offices closed.
January 18	(Monday)	Martin Luther King, Jr. Day	All offices closed.
February 15	(Monday)	Presidents' Day	All offices closed.
May 31	(Monday)	Memorial Day	All offices closed.
July 5	(Monday)	Independence Day	All offices closed.
		(Actual holiday falls on Sunday)	
September 6	(Monday)	Labor Day	All offices closed.
October 11	(Monday)	Columbus Day	All offices closed.
November 11	(Thursday)	Veterans Day	All offices closed.
November 25	(Thursday)	Thanksgiving Day	All offices closed.
December 24	(Friday)	Christmas Eve	All offices close at Noon.
December 25	(Saturday)	Christmas Day	All offices closed.
December 31	(Friday)	New Year's Eve	All offices close at 3 pm.

January 1, 2022	(Saturday)	New Year's Day	All offices closed.

*Bank observed holiday schedule is subject to change if Federal Reserve releases an adjusted schedule.

Keep Us Posted On Your Plans

Moving, Relocating for the Winter Months or Traveling During the Holidays?

Keep us posted on your relocation or holiday travel plans. We will update your information for uninterrupted delivery of monthly, quarterly and year-end statements and our Fraud Center can contact you if suspicious activity occurs on your cards.

For GBC Debit Cards: (317) 462-1431

For GBC Credit Cards: Refer to the number on the back of your credit card.

Helpful tips:

- Our mobile app offers convenience at your fingertips!
- Automatic payments are a convenient option for bill payments.

Top Five Features Of Our Mobile App:

- 1. Pay Bills**
 - a. Pay a person with one-time setup
 - b. Add or edit payees
- 2. Make Deposits**
- 3. Transfer Funds**
- 4. Manage Your Debit Cards**
 - a. Activate a New Card
 - b. Re-Activate a Suspended Card
 - c. Suspend a Card (Warm Card)
 - d. Report Lost/Stolen (Hot Card - Permanently Shut-off Card)
- 5. View Recent Statements**



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Also, you can setup Alerts using NetTeller. Then, receive via Text or email!

Wealth Management

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WEALTH MANAGEMENT

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1920 N State St, Greenfield, IN 46140
317.477.7045

Investment products:

Not a deposit. Not FDIC Insured. Not Guaranteed by the Bank. Subject to investment risk.

What Is Asset Allocation?

Lewis Carroll, the author of Alice's Adventures in Wonderland, once said, "If you don't know where you're going, any road will get you there." This is certainly true when it comes to investing: If you don't know where you're headed financially, then it is not as vital which investments make up your portfolio. If you do have a monetary destination in mind, then asset allocation becomes very important.

The term "asset allocation" is often tossed around in discussions of investing. But what exactly is it? Simply put, asset allocation is about not putting all your eggs in one basket. More formally, it is a systematic approach to diversification that may help you determine the most efficient mix of assets based on your risk tolerance and time horizon.

Asset allocation seeks to manage investment risk by diversifying a portfolio among the major asset classes, such as stocks, bonds, and cash alternatives. Each asset class has a different level of risk and potential return. At any given time, while one asset category may be increasing in value, another may be decreasing in value. Diversification is a method to help manage investment risk. Asset allocation and diversification do not guarantee a profit or protect against loss. So if the value of one asset class or security drops, the other asset classes or securities may help cushion the blow.

Dividing your investments in this way may help you ride out market fluctuations and protect your portfolio from a major loss in any one asset class. Of course, it is also important to understand the risk versus return tradeoff. Generally, the greater the potential return of an investment, the greater the risk.

As a result, the makeup of a portfolio should be based on your risk tolerance. Generally, you should not place all your assets in those categories that have the highest potential for gain if you are concerned about the prospect of a loss. It is essential to find a balance of asset classes with the highest potential return for your risk profile.

Other factors that are important to developing an asset allocation strategy are your investment goals and time horizon. When you are considering how to diversify your portfolio, ask yourself what you want to accomplish with your investments. Are you planning to buy a new car or house soon? Do you aspire to pay for your children's college education? When retirement rolls around, would you like to travel and buy a vacation home? These factors should all be considered when outlining an asset allocation strategy.

If you require a specific amount of money at a point in the near future, you might want to consider a strategy that involves less risk. On the other hand, if you are saving for retirement and have several years until you will need the funds, you might be able to invest for greater growth potential, although this will also involve greater risks.

Whichever asset allocation scenario you decide on, it's important to remember that there is no one strategy that fits every type of investor. Your specific situation calls for a specific approach with which you are comfortable and one that could help you pursue your investment goals.

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GBC Promotions

GBC Bank's Board of Directors announced the following promotion:



Laura Nance
has been named
Commercial Loan
Portfolio Manager.

GBC Milestones

The following employees were recognized for reaching milestones during September, October and November, 2020.



John Kennedy
15 years of service
on September 6, 2020.



Kristina Wine
5 years of service
on September 9, 2020.



Angela Neff
15 years of service
on November 22, 2020.

Consumer Awareness

What To Do If Someone Steals Your Identity

You know that protecting your identity and personal information is important. And you also know that taking steps to avoid identity theft (<https://www.consumer.ftc.gov/articles/0272-how-keep-your-personal-information-secure>) can make a big difference. But if someone steals your identity, here's the first thing you do: go to IdentityTheft.gov (<https://www.identitytheft.gov/>)

To get you started, watch the video on how IdentityTheft.gov (<https://www.identitytheft.gov/>) helps you report and recover from identity theft.



If your identity is still all yours, you can find some ideas to keep it that way (<https://www.consumer.ftc.gov/features/feature-0014-identity-theft>) — and to share with others. If you're wondering what's going on in your good name, start by getting your free credit report (right now, free every week!) at AnnualCreditReport.com (<https://www.annualcreditreport.com/index.action>) And, to keep up to date with what the FTC is doing, sign up to get Consumer Alerts (https://public.govdelivery.com/accounts/USFTCCONSUMER/subscriber/new?topic_id=USFTCCONSUMER_8)

Source:

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Traci Armani

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