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Top: Installation of new signage at Main Office. Bottom: Removal of old signage and installation of new signage at Meridian Road Office.

New logo: Work continues

New logo: Branch signage unveiled

The work continues in launching our new brand image. You may have already noticed new signage springing up at GBC branches.

In mid-July, work crews began the process of removing old signage and making way for new signage. Crews removed existing signage and adjusted necessary footers and electrical lines. On a rainy day in late July, the new signs began arriving and at the various offices with installation to follow.

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Digital Wallet



The wait is over! You may already know you can add our GBC Visa cards to your Digital Wallet. Now you can enroll GBC Debit Cards to the Digital Wallet of your choice: Apple Pay, Samsung Pay or Google Pay! This allows easy and secure cardless transactions using a verified smartphone or watch. Follow the instructions provided in your Digital Wallet app to add a new card. If your Apple Pay app is setup with your information prior to adding our cards, you may not even have to talk to us for verification! If we have current information for you on file, you may be offered Text, Email or Call the Bank, as a verification methods. Download your app(s) of choice and get started today!

What Is Digital Wallet?

What is Digital Wallet? A digital version of your financial accounts made accessible via your smartphone or computer—which eliminates the need to carry your actual wallet.

What can Digital Wallet do? Make mobile payments, store credit or debit cards, boarding passes, hotel reservations, concert tickets, gift cards, coupons, loyalty rewards cards.

Are digital wallets safe? A common hesitation with digital wallets is the concern over safety and security. What happens if your phone gets stolen? Can hackers easily steal your information? Will you be putting your finances at risk? To many users' surprise, the answer is no—digital wallets are actually more secure than your physical cards. That's because mobile payments are heavily encrypted and tokenized, meaning that none of your actual card or account numbers are stored within the digital wallet.

How does that work? When you add your personal information into a digital wallet, that data is then converted into a unique code via encryption that can only be accessed by authorized entities. Digital wallets go a step further by also adding in tokenization, which takes that sensitive encrypted data and replaces it with a non-sensitive digital equivalent known as a token. These unique tokens are randomly generated every time a user makes a payment and only the merchant's payment gateway can match this token to accept the payment. Ultimately, your information is useless and unreadable to fraudsters when encryption and tokenization are used together. Not only is your information more secure thanks to that technology, but also through user verification. This added layer of security is usually done by fingerprint, facial recognition or PIN.

How digital wallets work: To get started with a digital wallet, select from your respective platform and download your app(s) of choice (Apple Pay, Samsung Pay, Google Pay—just to name a few). You can also choose to use one or multiple. Enter all of your card information into the app or site of your choice. Your information will be encrypted and you will only be able to use the wallet when you unlock your device and authorize the use of it. To make a mobile payment, you will authorize the digital wallet and hold it close enough to the card reader so that your information can be transmitted. Not all retailers accept mobile payments, but you can easily look for the contactless payment indicator on the retailer's point-of-sale (POS) system or card reader. This symbol looks like a sideways WiFi icon.

Excerpts from Bankrate: <https://www.bankrate.com/banking/what-is-a-digital-wallet/>

Coronavirus COVID-19 Update

COVID-19 Precautionary Measures

Efforts continue locally, state-wide, nationally and globally to reduce the spread of the Coronavirus COVID-19 pandemic. GBC remains compliant with current state mandates with employees wearing face masks at all branches during the work day. State mandates also require customers entering our facilities to wear face masks. Signage is posted at entrances. We ask for your understanding while we all work through this pandemic.

We can all make a difference in reducing the spread of the virus with a few simple steps:

- Wear a face mask
- Wash your hands regularly with soap and water or clean them with alcohol-based hand sanitizer
- Avoid touching your face
- Maintain social distancing of six feet between you and others.
- Avoid large gatherings of people when possible.
- If you are feeling ill, stay home and contact your health care provider or a local COVID-dedicated center for instructions.
- Avoid unnecessary travel
- Disinfect surfaces and launder garments, bedding and towels regularly
- Avoid shaking hands or hugging. Try an elbow bump or a simple nod of the head in acknowledgement.



Milestone Birthdays for Retirement-Planning Purposes

Birthdays may seem less important as you grow older. They may not offer the impact of watershed moments such as getting a driver's license at 16 and voting at 18. But beginning at age 50, there are several key birthdays that can affect your tax situation, health-care eligibility, and retirement benefits.

50 — Taxable distributions from IRAs and qualified employer retirement plans before age 59½ are generally subject to a 10% early distribution penalty (25% for certain SIMPLE IRA plan distributions) on top of any federal income taxes due. But if you are a qualified public safety employee you can take penalty-free withdrawals from your qualified retirement plan after leaving your job if your employment ends during or after the year you reach age 50.

55 — If you're not a qualified public safety employee, you can take penalty-free withdrawals from your qualified retirement plan after leaving your job if your employment ends during or after the year you reach age 55.

59½ — All withdrawals from qualified retirement plans and IRAs are penalty-free after you reach age 59½, whether or not you're still employed.

62 — You are eligible to start collecting Social Security benefits, although your benefit will be reduced by up to 30%. To receive full benefits, you must wait until "full retirement age," which ranges from 66 to 67 depending on the year you were born.

65 — You are eligible to enroll in Medicare. Medicare Part A hospital insurance benefits are automatic for those eligible for Social Security. Part B medical insurance benefits are voluntary and have a monthly premium. To obtain coverage at the earliest possible date, you should generally enroll about two to three months before turning 65.

72 — You must start taking minimum distributions from most tax-deferred retirement plans after reaching age 72 or face a 50% penalty on the amount that should have been withdrawn. Annual

required minimum distributions are calculated according to life expectancies determined by the federal government.

Due to the Coronavirus Aid, Relief, and Economic Security (CARES) Act, penalty-free withdrawals of up to \$100,000 may be allowed in 2020 for qualified individuals affected by COVID-19. Individuals will be able to spread the associated income over three years for income tax purposes and will have up to three years to reinvest withdrawn amounts. Also due to the CARES Act, required minimum distributions (RMDs) are waived in 2020.

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Contact one of our Wealth Management professionals for assistance in planning your financial success.

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Investment products: Not a deposit. Not FDIC Insured. Not Guaranteed by the Bank. Subject to investment risk.

GBC Promotions

July, 2020: Greenfield Banking Company's Board of Directors announced the following promotions



Alyssa Fearnow
Named
Community
Reinvestment Officer



Mary Zigler
Named Vice President
and Commercial Loan Officer



Michael Graf
Named Cashier

GBC Milestones

The following employees were recognized for reaching milestones during June, July and August, 2020.



Becky Allen
5 years of service
on June 8, 2020.



Stacy Stewart
20 years of service
on June 30, 2020.



Caleb Schmidt
5 years of service
on July 20, 2020.



Lareen Hufford
20 years of service
on August 3, 2020.

Judy Stoner
15 years of service
on July 11, 2020.

Photo withheld
by request.

GBC Retiree



Kelly Myers retired from GBC July 27, 2020 with eleven years of service. During her time with GBC, she worked at Main Office, McCordsville Office and most recently the Meridian Road Office as a teller and back-up Customer Service Representative.

During the COVID-19 pandemic, Kelly has been caring for her 92 year old father and considers spending time with him a precious gift. The pandemic put Kelly and her husband's cross-country trek throughout the U.S. on hold. For nearly eight years they have logged thousands

of miles on a tandem bike experiencing all the beauty our great country has to offer. They are hopeful the journey can eventually resume.

The COVID-19 pandemic prevented holding a reception in Kelly's honor. In lieu of this, Kelly will receive a credit towards the purchase of her retirement gift of a computer.

We thank Kelly for her many years of service and wish her a wonderful retirement.

New Face



Mary Zigler
Joins GBC as a
Vice President and
Commercial Loan
Officer.

Christmas Club Deadlines

Year 2020 Clubs:

Last over-the-counter or automatic payment accepted:
October 15, 2020.
Check to be mailed week of October 19, 2020

Year 2021 Clubs:

Opening dates from November 2, 2020 through December 31, 2020.
Last day to open/activate a 2021 Christmas Club: December 31, 2020.

Christmas Club accounts pay no interest and incur no service charge.