

gbc BANK

Volume 51

Number Four

December 2022

In this GBC Notes issue:

From The President's Desk

GBC Bank To Switch From
MasterCard® to VISA®

Address Change/Relocation/
Travel Plans

McCordsville Office Hours
to Change

2023 GBC Federally
Observed Holidays

Wealth Management

Promotions/Appointments

New Officers Join GBC

Milestones

Phillip Kenney Joins GBC Bank Board of Directors

Richard Roberts Named Vice Chairman of GBC Bank Board of Directors



Phillip Kenney
Named GBC Bank
Board of Director

Mr. Philip "Phil" Kenney, President of F.A. Wilhelm Construction Company, joined the GBC Bank Board of Directors as well as its holding company, Greenfield Bancshares, Inc., in December, 2022.

F.A. Wilhelm Construction Company is headquartered in Indianapolis, IN. Phil is the third generation to manage the business, founded by his grandfather in 1923. He has worked for Wilhelm since graduating from Purdue University with an Engineering degree. He is active in statewide organizations including Board member for the American Heart Association, the Indianapolis Chamber of Commerce, Indiana Chamber of Commerce, the Indianapolis Symphony Orchestra, the Wabash College Board of Trustees and recently listed in the IBJ 250 most influential leaders in the state. Phil and his wife Colleen support many life-changing organizations dedicated to strengthening our communities while providing training and opportunities for the next generation. GBC Bank welcomes Mr. Kenney as a Board member.



Richard Roberts
Named GBC Bank
Board of Directors
Vice Chairman

Mr. Roberts joined the GBC Bank Board of Directors in 2016 and was recently named Vice Chairman of the Board. Mr. Roberts is the Director of Construction Services at Engledow Group and is a licensed Landscape Architect with 30 years of experience in Environmental Design and Landscape Architecture. He is active in the Indiana Parks and Recreation Association since 1991 and has served on many not-for-profit and association boards of directors.

gbcbank.com

Member FDIC | Equal Housing Lender 

GBC Bank NMLS #461229

From The President's Desk



John Kennedy
GBC Bank President,
CEO & Board Chairman

Happy Holidays!

Life just keeps coming at us all with Christmas delight and intrigue while staring at a Christmas tree and wondering just what is in those gift-wrapped presents under the bright colored lights and sparkly ornaments.

This season is also full of magic and delight as we are seeing interesting changes all around the bank. We continue to grow with talented employees who are ready and primed for an exciting 2023 and beyond. And it is not just the employees, we are also growing our lines of business such as expanding our vibrant mortgage loan area that will offer services far and wide – visit our website soon to see our new online mortgage application process or make an appointment to see if we have the right product for you. In addition, our Board of Directors recently added to our Board, Mr. Phillip G. Kenney, a shareholder and wealth management client and President/CEO of Wilhelm Construction.

Thank you for allowing us to serve as your bank. We will continue to invest in our employees and technology to better serve you and become a better bank for all our clients and customers.

From the employees, the Board of Directors of gbcBANK and Greenfield Bancshares we wish you a wonderful Holiday Season and a very prosperous new year!



Mike Graf
Executive Vice President

Customer Notifications & Reminders

GBC Bank to switch from MasterCard® to VISA®:

In mid-April, 2023, GBC Bank will be switching our Debit Card provider from MasterCard® to VISA®. All current Debit Cards will be replaced with a new VISA® card, capable of dual interface (tap-to-pay).

New Activation Process: A call to a designated toll free number is all that will be required to activate your new card and establish your Personal Identification Number (PIN). You will also be able to visit one of our GBC locations where our Tellers and CSR's can assist with the activation/PIN process.

The new VISA® cards will arrive in the mail up to two weeks prior to the switch. Activation of the new VISA® card will coincide with the deactivation of the old card. Watch for detailed information on when/how to activate your new VISA® card, coming in February, 2023.

Address changing? Relocating to a warmer climate for the winter months?

If you are moving to a new address or relocating to a warmer climate for the winter months, please contact GBC with your new address and contact information. This helps ensure that you continue to receive important financial documents such as monthly statements and year-end reports. The US Postal Service will not forward mail from your financial institution. Undeliverable mail will be returned to the bank. Contact any GBC branch with your updated information. Visit our website for branch locations: <https://www.gbcbank.com/connect/hours-and-locations>

Travel Plans?

If you plan to travel and use your Debit card please contact us with your most current cell phone number, email address and specifics of travel such as location and duration. We can discuss states and countries with transaction restrictions and alert our Fraud Department to avoid unnecessary blocks on your card. The GBC Fraud Department monitors Debit card transactions for suspicious or unusual activity. GBC will attempt to contact you, via email, text and/or automatic calling, if questionable transactions occur.

GBC Bank credit card holders can contact Elan with their travel plans or report fraudulent activity. Refer to the Elan app or call 1-800-558-3424.

McCordsville Office Hours Changing:

Effective January 1, 2023, our McCordsville Office will be closed on Saturdays.

McCordsville Office Hours (effect. 1/1/2023)

Lobby: Mon - Fri, 9 a - 5 p
Drive-Up: Mon - Thu, 8 a - 5 p
Saturday: Closed

gbc BANK **2023 Federally Observed Bank Holidays**

January 2* (Monday)	New Year's Day	All offices closed.
(*Jan. 1 st falls on Sunday. Fed holiday observed on Monday)		
January 16 (Monday)	Martin Luther King, Jr. Day	All offices closed.
February 20 (Monday)	Presidents' Day	All offices closed.
May 29 (Monday)	Memorial Day	All offices closed.
June 19 (Monday)	Juneteenth Nat'l Independence Day	All offices closed.
July 4 (Tuesday)	Independence Day	All offices closed.
September 4 (Monday)	Labor Day	All offices closed.
October 9 (Monday)	Columbus Day	All offices closed.
~~~~~ (Bank closed to public. In-house employee training to occur)		
November 11 (Saturday)	Veterans Day	All offices closed.
November 23 (Thursday)	Thanksgiving Day	All offices closed.
December 25 (Monday)	Christmas Day	All offices closed.

*****

January 1, 2024 (Monday)	New Year's Day	All offices closed.
--------------------------	----------------	---------------------

~~~~~  
\*Federal holidays falling on Sunday are observed on Monday.

Wealth Management



gbcbankwm.com
1920 N State St
Greenfield, IN 46140
317.477.7045

**Investment products: Not a deposit.
Not FDIC Insured. Not Guaranteed by the
Bank. Subject to investment risk.**

At GBC Wealth Management, we believe that a plan is a powerful tool. Reaching your long-term financial objectives hinges on having the right plan -- one that fits your unique circumstances and grows with you to navigate through life's twists and turns. Planning your financial future can be a daunting task. That's where GBC Wealth Management comes in. We're trained and certified professionals, and we can draw on years of financial planning experience when creating a long-term strategy. Whether your concern is paying too much in taxes or not having enough money to last throughout your retirement, we can help you through one or more of the services we offer:

- Investment management
- Financial planning
- Retirement strategies
 - Personal Traditional and Roth IRAs
 - SEP and SIMPLE accounts
- Trustee services
 - Revocable trusts
 - Irrevocable trusts
 - Testamentary trusts
 - Life Insurance trusts

- Escrow Agent
- 1031 Exchange Agent
- Estate administration
- Guardianship services

INVESTMENTS:

Our Wealth Advisors have decades of experience helping people invest their money and accomplish their most important life goals. We can evaluate your entire financial picture and offer advice and solutions that encompass practically any area of your financial life. The following services are some of our most popular:

- Development of comprehensive financial plan
- Estate planning
- Tax planning
- Best ways to pass on wealth to leave a legacy
- Asset management
- Trust funds
- Financial advice on college education funds
- Holistic financial services from one institution
- Help with securing loans and credit
- Pre-retirement: Savings for retirement, advice on Traditional IRAs, Roth IRAs or 401ks
- Post-retirement planning: Income and investments
- Charitable and family gifting strategies that fit your values
- Life insurance needs

TRUSTS:

Our staff of trust professionals offers the advantage of decades of experience in trust administration and investment management. In today's financial world of bank consolidations and questionable business practices, we at gbc BANK Wealth Management are steadfast in our commitment to remain an independent, community bank and provide our services with the utmost integrity and honesty.

We offer a variety of trust services, including living trusts and estate administration. The primary goal of any trust is to manage the assets in accordance with the needs and objectives of the grantors and beneficiaries. gbc BANK Wealth Management is qualified to handle all types of trusts. While market conditions may change with time, our core values and commitment to you remain the same.

LIVING TRUSTS:

A living trust is one of the most flexible estate and financial planning tools available. It provides administrative custody and investment management services to you and your family during your lifetime. It also provides the benefit of potential estate savings. A living trust can create a financial blueprint for the maintenance and distribution of your estate and offers standby protection in the event of an illness or incapacity. Since the vast majority of living trusts are revocable, you control your assets during your lifetime and may make changes to your trust or terminate it at any time. Additionally, your trust can continue after your death, thereby providing your family all the investment and administration benefits according to your wishes.

ESTATE SERVICES:

When you select a person to be the executor of your will, consider these possibilities:

- Will the person be immediately available, in good health and fully trained in the complexities that may be involved with your estate?
- Will that person be considered objective and capable by the heirs?

GBC Bank Wealth Management is uniquely qualified to do the best possible job for you as executor of your estate. Our Trust Officers have years of experience in this complex and demanding business.

Wealth Management Services continued on page 4

Promotions/Appointments

GBC Bank's Board of Directors announced the following promotions or appointments from August - October, 2022.



Kim Sams
**Named Compliance
& Privacy Officer**



Jenna Gannon
**Named Cashier &
Vice President**



John Mattingly
**Named Assistant Cashier &
Assistant Board Secretary**



Mark Flora
**Named Vice President
& Commercial Credit
Manager**

They are trained, responsible, unbiased, bonded and always on the job. We would like to be a part of your estate planning team!

For most of our clients, being able to maintain their desired lifestyle without having to work a certain job for the rest of their lives is their number one goal. Although, many people never expect to “fully” retire, most people would like to reduce their hours or change their career to something more rewarding later in life. Those popular and admirable objectives usually require a nest egg of assets to supplement a lower income during those years. Vanishing pension plans and the ever-increasing pressure of the Social Security system creates the need to build and manage a retirement nest egg. We offer the following services to help you accomplish your retirement vision:

- Pre-retirement planning: Saving for retirement, advice on Traditional IRAs, Roth IRAs and 401(k) plans
- Post-retirement planning: Income and investments
- Review investment options: Appropriate allocations for your plan contributions
- Long term health care, disability issues and life insurance
- Social Security Income: Advice on maximizing your benefit
- Monthly budgeting for your retirement
- Employer’s retirement plan
- Ensure your Required Minimum Distributions are taken to avoid the IRS 50% penalty
- Withhold Federal and State income taxes on your withdrawals
- Beneficiary designations on your retirement accounts
- Maximize the tax deferral and minimize probate costs

Please call today if you think your plan is out-of-date. Most people need to update their financial plan each year to help ensure that it is in step with their life. If it’s been a while, act today.

New Officers Join GBC Bank

The individuals below joined GBC Bank during September and October as officers in the following capacities:



Bradley Woehler
joined GBC Bank as a
Risk Officer.



Emily Harvey
joined GBC Bank as a
Trust Officer.



Mikim Phan
joined GBC Bank as a
Loan Officer.

Employee Milestones

The following employees were recognized for reaching milestones during September, 2022.

Donna Griffin
20 years of service on
September 9, 2022.

Photo withheld
by request.



Ali Arnett
15 years of service on
September 18, 2022.