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Stuart Barr Retires From GBC Bank Board of Directors

Stuart (Stu) Barr officially retired from GBC Bank's Board of Directors on April 14, 2022 after an extraordinary 32 years - 14 as Board Secretary and 18 as a Director.

Mr. Barr's career with GBC Bank began in the summer of 1972, working as an employee in various capacities over 33 years until his retirement in 2004. Mr. Barr served as Board Secretary from 1990 to 2004, when he was named as a member of the Board of Directors.

Mr. Barr has worked in manufacturing, importing, farm management and has served on the American Cancer Society and Hancock Regional Hospital Boards.

The Board of Directors of GBC Bank and Greenfield Bancshares want to congratulate Mr. Barr on his recent retirement.

We wish the best for Mr. Barr and thank him for dedicating 50 years to GBC!

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GBC Bank Named a Five Star Member of IBA



Displaying GBC Bank's Five Star Member award from the Indiana Bankers Association are (from left): Amber Van Til, IBA President and CEO and John Kennedy, GBC Bank, President and CEO.

GBC Bank has been honored as a Five Star Member of the Indiana Bankers Association (IBA). The award was presented on March 17, 2022 by Amber Van Til, IBA President and CEO, in recognition of GBC Bank's IBA Association involvement throughout 2021.

The Five Star Member designation recognizes those IBA-member banks which demonstrate outstanding commitment to the Association in five areas: political awareness, issues advocacy, life-long learning, IBA volunteerism and Preferred Service Provider utilization.

"We very much appreciate the dedication of GBC Bank and as a Five Star Member bank," said Amber Van Til, IBA President and CEO. "Our Association is strong, thanks to our supportive members."

The Indiana Bankers Association supports Indiana banking through issues analysis, professional education, and products and services that enhance member banks' ability to serve their communities.

GBC Bank: For All Your Financial Needs

Whether it is Personal or Business, our associates are ready to assist with all your financial needs and life stages.

Personal:

- Checking & Savings options
- Mobile & Online banking & Bill Pay
- E-statements
- Card Services: Debit cards, ATM cards & Credit Cards
- Loans: Mortgages, Construction, Home Equity, Auto & Overdraft
- Safe Deposit Box rentals (Availability limited and not available at all locations)

Business/Commercial:

- Checking & Savings options
- Mobile & Online banking
- Cash Management
- Remote Deposit
- Card Services: Credit cards & Merchant Services
- Loans: Commercial, Real Estate & Small Business Administration

Wealth Management & Trust:

- Investment Management
- Financial Planning
- Retirement Strategies
- Trustee Services
- Estate Administration
- Guardianship Services

Consumer Awareness

Shutting Down Tech Support Scams

With technology, it's easier than ever to connect with others and people are just a click or call away. Nobody knows that better than scammers — who might try to contact you about a supposed virus or malware they've "found" on your device. So, during this Older Americans Month (May, 2022), remember — if someone unexpectedly calls or messages you, claiming your computer's security is at risk, it's a scam.

It's alarming to get this kind of random notification, especially if it sounds serious and looks legitimate. Scammers often pretend they're tech support from a well-known company, like Microsoft or Apple. They expect you to open an email, text, or pop-up if you see a familiar name. They may also try calling you, hoping you'll react to an "urgent problem" with your computer. That's how they get your personal information or money to "fix" it. They want you to pay for tech support you don't need, to fix a problem that doesn't exist.

Here's what to do:

- **If you get an unexpected call from someone saying there's a problem with your computer, hang up.** It's a scam.
- **Don't click any links in an unexpected message or email.** And never call phone numbers left in voicemails, emails, texts or social media messages.
- **Don't give your personal or financial information in response to an unexpected request.** Legitimate organizations won't call or message asking for your Social Security, credit card, or bank account number, or your password.

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BUSINESS | COMMERCIAL

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WEALTH MANAGEMENT

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What Are Some Tips for Managing My Money?

As with virtually all financial matters, the easiest way to be successful with a cash management program is to develop a systematic and disciplined approach. Spending a few minutes each week to maintain your cash management program, can help you keep track of how you spend your money and pursue your financial goals.

Any good cash management system revolves around the four A's — Accounting, Analysis, Allocation, and Adjustment.

Accounting quite simply involves gathering all your relevant financial information together and keeping it close at hand for future reference. Gathering all your financial information — such as income and expenses — and listing it systematically will give you a clear picture of your financial situation.

Analysis boils down to reviewing your financial situation once you have accounted for all your income and expenses. You will almost invariably find yourself with either a shortfall or a surplus. Ideally, you should be spending less than you earn. One of the key elements in analyzing your financial situation is to look for ways to reduce your expenses. This can help to free up cash that can either be invested for the long term or used to pay off fixed debt.

For example, if you were to reduce restaurant expenses or spending on non-essential personal items by \$100 per month, you could use this extra money to prepay the principal

on your mortgage. On a \$130,000 30-year mortgage, this extra \$100 per month could enable you to pay it off 10 years early and potentially save you thousands of dollars in interest payments.

Allocation involves determining your financial commitments and priorities and distributing your income accordingly. One of the most important factors in allocation is to distinguish between your real needs and your wants. If you need to reduce your expenses, you may want to start out by cutting back on your discretionary spending. This can help free up cash that can either be invested for the long term or used to pay off fixed debt.

Adjustment involves reviewing your income and expenses periodically and making changes when necessary. Above all, be flexible. Any budget that is too rigid is likely to fail.

Using the four A's is an excellent way to monitor your financial situation to help ensure that you are on the right track to meet your financial goals.

The information in this newsletter is not intended as tax, legal, investment, or retirement advice or recommendations, and it may not be relied on for the purpose of avoiding any federal tax penalties. You are encouraged to seek guidance from an independent tax or legal professional. The content is derived from sources believed to be accurate. Neither the information presented nor any opinion expressed constitutes a solicitation for the purchase or sale of any security. This material was written and prepared by Broadridge Advisor Solutions. © 2022 Broadridge Financial Solutions, Inc.

Investment products:

Not insured by FDIC. Not a deposit or other obligations of the institution.
Not guaranteed by the institution. Subject to investment risks,
including loss of the principal invested.

GBC Bank's Board of Directors announced the following promotions or appointments during March and April, 2022.



Michael Graf
Named Vice President of
Greenfield Bancshares, Inc.



Diane Renforth
Named Vice President and
Wealth Management Director



Robert Caird
Named
Assistant Vice President



Mary Meek
Named
Assistant Vice President



Laura Nance
Named
Assistant Vice President

Employee Retirements



Polly Simmons
retired from GBC Bank
on April 29, 2022
with 13 years of service.
Polly worked as a Teller
and in the
Bookkeeping
Department at the
Main Office.

A departmental reception was held in
Polly's honor. Polly's retirement gift was
an ipad.



Gina Holzhausen
retired from GBC Bank
on April 29, 2022 with
3+ years of service.
Gina served as
Senior Vice President
of Wealth
Management.

Gina opted to forego a reception.
Her retirement gift was a laptop.



Mary Jessup
retired from GBC Bank
on May 1, 2022 with
42+ years of
employment. Mary
began her banking
career in the
Bookkeeping
Department, working at
the Downtown Office
and Main Office.

A reception in Mary's honor was held in the
Bookkeeping Department. Mary received a
watch, necklace and earrings as her
retirement gift.

*GBC Bank congratulates our
retirees and thank them for their service
to the bank and our community.*

Best wishes!

Employee Milestones

*The following employees were recognized for reaching
milestones during February and March, 2022.*



Brad McClarnon
15 years of service on
February 16, 2022.



Robin Holmes
15 years of service on
February 26, 2022.



Brooke Denny
5 years of service on
February 27, 2022.



Renée Rupley
25 years of service on
March 17, 2022.



Brandy Mills
20 years of service on
March 18, 2022.

Consumer Awareness

Shutting Down Tech Support Scams, continued from page 2

• **Update your computer's security software.** If you suspect a computer problem, run a security scan to find and remove malware. And turn on automatic updates so your security software can keep up with the latest protections against security threats.

You might know these calls, messages and pop-ups are fakes — but you probably know someone who doesn't. Please share this info with your friends and family and pass it on to your community. And report scams to the FTC at [ReportFraud.ftc.gov](https://reportfraud.ftc.gov)

Source:

Andrew Rayo
Federal Trade Commission, Consumer Advice
May 9, 2022

<https://consumer.ftc.gov/consumer-alerts/2022/05/shutting-down-tech-support-scams>