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Images of venue for Entertainment @ Depot Street Park, Greenfield, IN
(formerly Entertainment On The Plaza)

New Venue & Management for Long-Standing Concert Series

Greenfield Parks & Recreation, in partnership with GBC Bank, are proud to announce the 2022 “**Entertainment @ Depot Street Park**” concert line up.

With the new outdoor auditorium and concert venue coming online in 2022, it was the perfect opportunity for GBC Bank to move Entertainment on the Plaza to a new and larger venue. This would help enhance and grow the event under the Greenfield Parks & Recreation with the tutorage and support of GBC Bank. Greenfield Parks & Recreation will continue the 35-year-old historic, community event. Although the name and location may have changed, the look and feel of this concert series most certainly remains as close to the original as we could achieve in 2022. We believe the lineup reflects this and we can't wait to see everyone this summer enjoying these great bands.

The new **Depot Street Park**, located at **251 Depot Street, Greenfield, IN 46140**, is designed for up to 1,000 people to enjoy a variety of events including music concerts, plays, festivals, cultural events and much more. The amphitheater is designed to be two-sided, allowing for smaller and larger performances to take place. The project is a major cornerstone of the Health and Heritage Region's Regional Development Plan under the Stellar Communities Program, which is administered by the Indiana Office of Community and Rural Affairs (OCRA) and overseen by Lt. Governor Suzanne Crouch.

- All performances are free to the public
- Audience members should bring lawn chairs or blankets for seating
- Portable restroom facilities provided
- Non-alcoholic beverages and food permitted
- City of Greenfield ordinances observed (see page 2 for more information)
- Dogs and animals at-large must be constrained or harnessed at all times

Follow Greenfield Parks & Recreation on social media for performance or weather-related updates:
[@greenfieldparks](https://www.instagram.com/greenfieldparks)

The **2022 Entertainment @ Depot Street Park** concert schedule is provided on page 2.

2022 Entertainment @ Depot Street Park (continued from front cover)



June 3, 2022
Area Code 812 - Tim Wright
 Facebook: [@ area code 812](#)
 Bluegrass / acoustic trio

June 24, 2022
Scott Greeson & The Trouble with Monday
 Facebook: [@ scott greeson](#)
<http://scottgreesonmusic.com>
 Americana sounds by 7-piece band

July 8, 2022
Cool City Band
 Facebook: [@ Cool City Band](#)
www.coolcityband.com
 Favorites from 70's through today's hits,
 classic Rock N' Roll and Mo-Town

July 29, 2022
Living Proof
 Facebook: [@livingproofmusic](#)
<https://www.livingproofmusic.com>
 Greatest hits plus Top 40 favorites delivered
 in this diverse show

2022 Entertainment @ Depot Street Park
251 Depot Street
Greenfield, IN 46140
All performances 7 - 8:15 pm

Facebook: [@greenfieldparks](#)
Twitter: [@greenfieldparks](#)

Aug 5, 2022
Midtown Madmen
 Facebook: [@midtownmadmen](#)
<https://www.midtownmadmen.com>
 High-energy rock n' roll band performing hits
 from 1950's and '60's

Aug 26, 2022
45 RPM
 Facebook: [@45rpm60s](#)
<https://www.45rpm60s.com>
 Journey back to the Rock N' Roll musical hits from
 the British invasion



- All performances are free to the public.
- Bring lawn chairs/blankets for seating.
- Non-alcoholic beverages and food permitted.
- Portable restrooms provided.
- See you at the new venue!

- This venue observes City of Greenfield Ordinances:
 - Prohibits possession, use, consumption or sale of alcoholic beverages
 - Prohibits illegal substances, tobacco products or smokeless/electronic cigarette devices.
 - Dogs and animals at-large must be constrained or harnessed at all times.

2022 Federally Observed Bank Holidays (Amended 1-28-2022)

Customer Update: The following list of GBC Bank Federally-observed holidays was amended 1-28-2022 to include Columbus Day. The Columbus Day closure will be utilized for in-house employee educational/regulatory training.

January 1	(Saturday)	New Year's Day	All offices closed.
January 17	(Monday)	Martin Luther King, Jr. Day	All offices closed.
February 21	(Monday)	Presidents' Day	All offices closed.
May 30	(Monday)	Memorial Day	All offices closed.
June 19	(observed Monday, 20 th)	Juneteenth Nat'l Independence Day*	All offices closed.
		(Actual holiday falls on Sunday)	
July 4	(Monday)	Independence Day	All offices closed.
September 5	(Monday)	Labor Day	All offices closed.
October 10	(Monday)	Columbus Day	All offices closed.
November 11	(Friday)	Veterans Day	All offices closed.
November 24	(Thursday)	Thanksgiving Day	All offices closed.
December 24	(Saturday)	Christmas Eve	Normal Saturday hours apply. All offices close at Noon.
December 25	(observed Monday, 26 th)	Christmas Day	All offices closed.
		(Actual holiday falls on Sunday)	
December 31	(Saturday)	New Year's Eve	Normal Saturday hours apply. All offices close at Noon.

January 1, 2023	(observed Monday, 2 nd)	New Year's Day	All offices closed.
		(Actual holiday falls on Sunday)	

E-Statements

E-statements, an electronic version of customary paper statements, provide the same detailed monthly transaction report as your paper statement (ex, deposits, debits and checks written, account balances)

- E-statements are easy to access and available 24/7
- View e-statements quickly and easily upon notification of statement availability
- Login to GBC Bank's online banking portal at <https://www.gbcbank.com/> and view your statements
- Avoid the slow wait of paper statements mailed via traditional postal service
- Reduce mail fraud and identity theft of paper statements from mail boxes.
- Reduce paper statements piling up in your home

Signing up for e-statements is easy: Visit our website, <https://www.gbcbank.com> select "Login", located at the top of page, sign in to NetTeller. Click on the e-statement tab and go to the signup tab. From there, follow the instructions to enroll in e-statements.

Please note: E-statements do not include pending transactions (ex. checks that have been issued to a Payee but not yet presented to GBC Bank for payment).



gbcbankwm.com

1920 N State St
Greenfield, IN 46140
317.477.7045

Investment products: Not a deposit.
Not FDIC Insured. Not Guaranteed
by the Bank. Subject to investment risk.

Leaving Your Job? Your Retirement Savings Plan Options

Are you leaving your job and considering whether to take a distribution from your 401(k), 403(b), or governmental 457(b) plan? If so, make sure you've considered all your options.

In general, you have the following four options when you're eligible to receive a distribution from your employer retirement savings plan.¹

Option 1: Leave the money in the plan

This is the easiest option — you don't do anything at all.

- Your account can potentially benefit from continued tax-deferred growth (or potentially tax-free growth in the case of Roth accounts).

- While IRAs typically provide more investment choices than an employer plan, there may be certain investment opportunities in your particular plan that you can't replicate with an IRA.

- You can receive penalty-free distributions as early as age 55 (50 for qualified public safety employees) compared with age 59½ for IRAs.

- Qualified plans generally provide greater creditor protection than IRAs.

Note: This may not be an option if your vested plan balance is \$5,000 or less; if you've reached your plan's normal retirement age; or if the payment is a required minimum distribution. Consult your plan's terms.

Option 2: No rollover — take the distribution in cash (and securities if applicable)

Most plans allow you to take a lump-sum distribution of your account balance.

- This move defeats the primary purpose of your plan — saving money for retirement; you risk not having enough money at retirement to cover your expenses.

- All or part of your distribution may be subject to federal (and possibly state) taxes, and the taxable portion may be subject to an additional 10% early distribution penalty tax if you haven't reached age 55 (50 for qualified public safety employees); this may significantly reduce the amount you'll actually receive.

- You'll lose the benefit of continued tax-deferred (or tax-free) growth.

Note: If your distribution includes employer stock or other securities, special tax rules may apply that can make taking a distribution more advantageous than making a rollover. Consult a tax professional.

Option 3: Roll the funds over to an IRA

Distributions from designated Roth accounts can be rolled over only to a Roth IRA; distributions of non-Roth funds can be made to a traditional IRA or "converted" to a Roth IRA.

- Your account can potentially benefit from continued tax-deferred (or tax-free) growth.

- There are generally more investment choices with an IRA than with an employer plan.

- You can freely move your money among the various investments offered by your IRA trustee, and you can freely move your IRA dollars among different IRA trustees/custodians (using direct transfers).

- With an IRA, the timing and amount of the distributions are generally at your discretion [however you must start taking required minimum distributions (RMDs) from traditional IRAs after reaching age 72].

- No required distributions must be made from Roth IRAs during your lifetime.

Option 4: Roll the funds over to your new employer's plan (if the plan accepts rollovers)

- This move offers all of the advantages of Option 1, above.

Retirement Savings, continued on page 4

GBC Promotion

GBC Bank's Board of Directors announced the following promotion in December, 2021.



Amy Freeman
has been named a
Vice President and
Commercial Loan Officer.

GBC Bank In Your Community

gbc BANK Community Shred Days

Free, On-Site Shredding of Paper Products
9 am - Noon For All Dates

Saturday, May 7, 2022: Meridian Road Office
Saturday, June 4, 2022: Cumberland Office
Saturday, June 11, 2022: McCordsville Office
Saturday, July 23, 2022: Fortville Office
Saturday, September 17, 2022: New Palestine Office
Saturday, October 1, 2022: Main Office

Please plan on removing your documents to be shredded from your vehicle to hand to the attendant at the shred truck.

Paper products only. Please limit your shredding materials to a maximum of 3, tall kitchen trash bags (13 gallon). Shredding services provided by Stericycle | Shred-it.

<https://www.gbcbank.com/connectsponsored-events>

2021 GBC Bank Christmas Party Charity Raffle Recipient: Changing Footprints



Pictured L to R:
Joyce Jeffries, Stephen
Jeffries and Deb Cherry
receive check from GBC
Bank HR Specialist, John
Mattingly.

Through fund raising efforts of \$1 Denim Fridays and purchasing tickets for chances of winning items in the 2021 Christmas Party Charity Raffle, GBC Bank employees raised \$4,935. This year's recipient was "Changing Footprints", a non-profit organization providing new and gently-used shoes to those in-need, locally and globally.

- You can consolidate your employer plan retirement savings.
- You may be eligible for a plan loan, and you may be able to delay required distributions beyond age 72.

One of the most common questions people ask is: Should I roll over my retirement money to an IRA or to another employer's retirement plan? Assuming both options are available to you, there is no right or wrong answer to this question. There are strong arguments to be made on both sides. You need to weigh all of the factors and make a decision based on your own needs and priorities.²

When evaluating whether to initiate a rollover, always be sure to (1) ask about possible surrender charges that may be imposed by your existing employer plan, or new surrender charges that your IRA or new plan may impose; (2) compare investment fees and expenses charged by your IRA (and investment funds) or new plan with those charged by your existing employer plan (if any); and (3) understand any accumulated rights or guarantees that you may be giving up by transferring funds out of your employer plan. It is best to have a professional assist you with this, because the decision you make may have significant consequences — both now and in the future.

Keep in mind that you don't have to roll over your entire distribution. You can roll over whatever portion you wish. If you roll over only part of a distribution that includes taxable and nontaxable amounts, the amount you roll over is treated as coming first from the taxable part of the distribution.

¹ Special rules apply if you're the beneficiary of a plan participant.

² If your distribution is eligible for rollover, you'll receive a statement from your employer outlining your rollover options. Read that statement carefully. You cannot roll over hardship withdrawals, required minimum distributions, substantially equal periodic payments, corrective distributions, and certain other payments.

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### Employee Milestones

The following employees were recognized for reaching milestones in January, 2022.



**Troy Griesmeyer**  
10 years of service  
on January 1, 2022.



**Julie Walden**  
10 years of service  
on January 9, 2022.



**Raquel Hoelscher**  
5 years of service  
on January 17, 2022.

### Retirees



**Brad Herndon**  
retired from GBC Bank December 31, 2021 with 18+ years of service.  
Brad served as Vice President, Trust Officer and Chief Investment Officer.



**Ted Girtan**  
retired from GBC Bank December 31, 2021 with nearly 2 years of service.  
Ted served as Risk Officer/Construction Administrator.

*We wish to congratulate our milestone recipients and retirees.  
Thank you for your many years of dedication and service to GBC and our community.*

GBC Notes is published quarterly for customers of Greenfield Banking Company to provide information about the Bank, educational banking tools and community involvement.

This newsletter is published solely for informational purposes and we believe its contents to be reliable but accuracy is not guaranteed.

The information contained in this newsletter may change at any time and without notice.

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