



BUSINESS ACCOUNTS

SERVICE CHARGES AND FEES

The following schedule reflects service charges and fees for products and services currently offered by GBC Bank. All are subject to change.

BUSINESS ACCOUNTS

Statements: All checking accounts receive an image statement (except Overdraft Loan Accounts). Most statements are provided monthly. Electronic statements are also available.

Maintenance Fees: All Maintenance Fees are charged on a monthly basis unless otherwise shown. Fees may reduce earnings on accounts.

Paper Statement Fees: Effective 8/15/2023, customers will be charged \$2.00 per month for new accounts. Monthly paper statement fee can be waived if customer signs up for e-statements.

Fees may reduce earnings on interest-bearing accounts.

Easy Business Checking

Minimum deposit to open: \$50.00

Non-interest bearing
No minimum balance requirement
500 FREE monthly transaction items
\$2 monthly paper statement fee

Business+ Checking

Minimum deposit to open: \$50.00

Competitive interest on all balances
\$7 monthly charge if average daily balance falls below \$2,500
500 FREE monthly transaction items
\$2 monthly paper statement fee
Initial grace period is 30 days

Commercial Checking

Minimum deposit to open: \$50.00

Earnings credit allowance on deposit balances may offset activity fees
\$15 monthly service charge
Transaction items are \$.15 each, regardless of type
\$2 monthly paper statement fee

Health Savings Account

-Minimum balance requirement: None
-Monthly Maintenance fee: None
-Set-up fee: None. Includes Debit Card and first order of personalized checks.
-Mistaken distribution return fee: \$20.00 per item after first three returns.
-Other services available: Monthly image statements, NetTeller (internet banking), automatic contributions (transfers from one GBC account to another).
-Not eligible for Synergy, Bounce Protection or Overdraft Loan.

Tiered rates are as follows:

	From:	To:
Balances:	\$.01	\$2,999.99
	\$3,000.00	\$9,999.99
	\$10,000.00	\$24,999.99
	\$25,000.00	\$49,999.99
	\$50,000.00	And up

Each tier earns a different interest rate and is subject to change.

See current rates and terms.

Business Savings Account

Minimum deposit to open: \$50.00

Average balance	Maintenance fee	Withdrawal fee
\$ 0 - 2,499.99	\$10.00 per quarter	6 free, then \$.50 each per month
2,500.00 & up	None	(charged quarterly)

Interest Rate Tiers:	From	To
	\$.01	\$9,999.99
	\$10,000.00	\$24,999.99
	\$25,000.00	\$49,999.99
	\$50,000.00	And up

Business Money Market

Minimum deposit to open: \$5,000.00

Average balance	Monthly maintenance fee
\$ 0 - 4,999.99	\$7.00
5,000.00 & up	None

Interest Rate Tiers:	From	To
	\$.01	\$9,999.99
	\$10,000.00	\$24,999.99
	\$25,000.00	\$99,999.99
	\$100,000.00	\$249,999.99
	\$250,000.00	And up

We offer unlimited transfers from a Money Market account to another account or to third parties by in-person, preauthorized, automatic, telephone or computer transfer.

Certificates of Deposit

A selection of rates and terms from 3 months to 60 months are available. See current rates and terms.

Penalties for early withdrawals:

3 - 6 months: Lose 1 months interest
6 - 12 months: Lose 3 months interest
13 - 60 months: Lose 6 months interest

Definition of Terms - Collected balance is determined by the date the checks are processed through the originating bank - not the date the check is written or deposited to your account. Deposited items are the checks that make up a deposit.

Earnings Credit: Monthly earnings credit is determined by the following formula:

$$\text{Average collected investible balance} \times (\text{earnings rate}/365 \times \text{number of days in month}) = \text{monthly earnings credit}$$

Earnings rate is determined by the bank and could adjust with market conditions. Please call for current rate.

Items paid and deposits made are the checks written on the account and the deposits made to the account, as they appear on the statement.

Reserve requirement is that portion of the bank deposits that must be kept on deposit at the Federal Reserve. These Reserve funds cannot be invested by the bank, therefore, no earnings credit apply.

BUSINESS ACCOUNTS

The following accounts are no longer offered but will continue to be served to existing customers.

Essential Business Checking

Minimum deposit to open: \$50.00

Minimum Balance Requirement: None

Monthly Maintenance Charge: None

Deposits/Check/Deposited Items: 200 items (paper & electronic) with no charge, then \$.50 for each additional item.

Basic Business Plus Checking

Minimum deposit to open: \$1,000.00

Average balance	Maintenance fee	Per check fee
\$ 0 - 999.99	\$9.00	20 free per month, then \$.50 each
1,000.00 - 2,499.99	2.00	same as above
2,500.00 & up	None	same as above

Deposited items (paper & electronic) fee: 10 free per month, then \$.10 each. This is an interest-bearing account and is not available to for-profit corporations.

Commercial Checking

Minimum deposit to open: \$50.00

Service charges for Commercial Checking Accounts are determined by an analysis, which considers both earnings on balances, and fees on activity. Earnings credit is calculated on net average collected balance (average collected balance less reserve requirements.) If the activity fees (expense to the bank for processing account) exceed earnings credit for the month, the difference will be a service charge on the monthly account analysis statement & deducted from the balance.

Monthly Activity Fees

Maintenance fee \$ 15.00

The following fees are per occurrence:

Deposits	.12
Items paid	.12
Deposited items	.12
Electronic Item in/out	.10
Charge back of deposited items	10.00
Wire Transfers - Incoming	15.00
Outgoing (Domestic)	25.00
Outgoing (Foreign)	40.00

Fees may reduce earnings on interest-bearing accounts

Automated Services

Online Banking:

- NetTeller Online Banking is available at no charge.
- Online Bill Pay option is available, first 20 payments per month have no fee \$.50 each over 20 per month. Bill Pay will be removed from the account if no Bill Pay activity occurs in any 60 day period.
- Mobile Banking: available via our free iOS or Android apps, in addition to our responsive mobile website.

ATM Service Fees:

- ATM cash withdrawals: \$1.00 at ATMs not owned or operated by GBC Bank or Visa Plus Alliance.
- Balance inquiry at ATMs: \$.50 at ATMs not owned or operated by GBC Bank or Visa Plus Alliance.
- No charge for withdrawals, inquiries or transfers at ATMs owned by GBC Bank or Visa Plus Alliance.
- Foreign ATMs may charge fees in addition to GBC Bank.
- Non GBC cards used at GBC Bank's ATMs: \$3.00 per withdrawal.

Additional Services

Line of Credit Sweep: An automated sweep of funds between an established GBC Line of Credit and a GBC checking account. Monthly fee: \$100.00

Target Balance Account: A Target Balance Account is a feature added to a business checking account that maintains a set balance by the automatic transferring of funds to or from another deposit account. Monthly fee: \$10.00

Online Banking: NetTeller®, Bill Pay, Cash Management & Mobile banking Charges based on usage - refer to Miscellaneous Services & Fees chart. Specific transaction may fees apply. See a Customer Service Representative for additional information

Positive Pay-ACH & Checks: Detect fraudulent checks and prevent them from being paid. Manage ACH debits & credits posting to your business account via filters & blocks. \$50/month on 1 account, \$5/month for each additional account.

Statements on CD: Image statements which include checks written and deposited items, are available upon request. Refer to Miscellaneous Services & Fees chart.

Merchant Services: Allows retailers to extend credit/debit card usage to customers. Fees are based on merchant's average monthly activity: card dollar volume, ticket dollar amount and number of card transactions. Current information is available in our Electronic Services Center.

Night Depository: Allows after-hour deposits or safekeeping of night deposit bag contents. Charges based on usage - refer to Miscellaneous Services & Fees chart.

Business Loans: See one of our Loan Officers for current information.

Safe Deposit Boxes

Approximate Size	Annual fee
5" x 2"	\$25.00
5" x 3"	30.00
5" x 4"	40.00
5" x 5"	40.00
10" x 3"	50.00
10" x 4" or 6" x 6"	60.00
10" x 5" or 8" x 6"	70.00
10" x 6"	80.00
10" x 10"	120.00

Drilling Safe Deposit Box: \$300.00 Replacement of Lost Key: \$25.00

Sizes will vary somewhat within each price category. All size boxes are not available at all offices. **Contents of Safe Deposit Boxes are not insured by the FDIC.**

Miscellaneous Services & Fees

Account Reconciliation	\$25.00 (per hour)
ACH Origination Module	20.00 (monthly)
ACH Originated Item	.15
Same-day ACH file	25.00
ATM/Debit Replacement Card	5.00
Bounce Protection	30.00 (per paid item)
Cashiers Check	5.00
Cash Management replacement token	15.00
Court Interrogatory	20.00
Fax Statement Copy	2.00
Inactivity Fees:	
Checking Account (after one year)	5.00 (monthly)
Savings Account (after three years)	5.00 (quarterly)
Insufficient Funds Charge NSF	30.00/per item*
Money Order	3.00
New Account Closing	25.00
(within first 90 days)	
Night Depository:	
Access Key (without bag rental)	10.00 (per year)
Key Replacement	10.00 (each)
1st Lockable Bag	15.00 (per year)
Each Additional Bag	5.00 (per year)
Lockable Bag Replacement	15.00 (each)
Zipper Bag purchase (No lock)	2.50 (each)
Limited Use of Night Depository available - See a Customer Service Representative for current charges.	
Notary Services (For GBC Customers only):	No Charge
Online Bill Pay	first 20 free, then \$.50 each (per month)
Overdraft Item Charge - NSF	30.00/per item*
Printed Checks - See a Customer Service Representative for current charges.	
Remote Deposit Capture	
(Single-item scanner)	55.00 (monthly)
(Multi-item scanner)	75.00 (monthly)
Research on Account (fees are per hour)	25.00 (customer)
	50.00 (non customer)
Savings Overdraft Sweep (per transfer)	10.00
Statement(s):	
Reprint or Current Activity Printout	3.00 (per statement)
Faxed Statement	2.00
Telephone Transfer	1.00
Wire Transfer (GBC account holders only):	
Wire Incoming:	15.00
Wire Outgoing:	25.00 (Domestic)
Wire Outgoing:	40.00 (Foreign)

*Overdraft Item Charge - NSF, Insufficient Funds Charge NSF, and Bounce Protection fees are capped in total at \$30 per day. For example, if you have 1 overdraft and 1 NSF in a single day, you will be charged \$30 in fees for that day.