gbc NOTES
Quarterly Newsletter | June 2025 | Vol. 54, No. 2

Protect Your Finances | Page 3

A Letter From the President

Time flies as we head into summer – I can't believe that it is already June! The weather has warmed, the trees have leaves, and the grass has turned green – it is a wonderful time of year to live in Indiana.

As the president of a community bank, the two items I get asked most about are questions on the economy, especially interest rates, and what makes a bank a community bank. Let's look at the economy as we move into the second half of 2025. Economic conditions are evolving in ways to introduce both challenges and opportunities. Recent tariffs at the national level, combined with legislative changes

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UPCOMING EVENTS

Financial Workshops @ Patricia Elmore Senior Center

June 10 | 11:30-1 Beneficiaries, FDIC, HSAs and IRAs

June 26 | 11:30-1 Retirement Planning

Please RSVP by calling 317.477.4343.

Customer Appreciation Days

June 6 | Fortville and New Palestine

June 27 | Main Branch

Follow GBC Bank on social media for more information!

Entertainment at Depot Street Park

June 13 | The Woomblies

June 27 | Blue River Band

July 11 | Elton Jeff & The Honky Cats

Phil Kenney steps down from GBC Bank Board of Directors

We extend our sincere gratitude to Phil Kenney for their dedicated service on the GBC Bank Board of Directors. Phil retired from the Board of Directors on February 18, 2025, to devote more time to his family, health and work at F.A. Wilhelm Construction.

We are thankful for the insight, leadership and commitment Phil brought to the board. His contributions have made a lasting impact, and we wish him all the best in this next chapter.

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here in Indiana, are contributing to a period of uncertainty for businesses and consumers alike. Early forecasts suggest that economic growth may slow in the near term, even as key indicators like employment and consumer spending remain relatively stable.

While borrowing costs are higher than in past years, rates have generally stabilized, and there is optimism that adjustments could come later this year if broader economic pressures ease. We understand that financial decisions are more important than ever in times of change and GBC Bank is here for you. Whether you are planning for growth, safeguarding your savings, or simply looking for guidance, our team is ready to be your trusted partner to help you navigate the road ahead with confidence.

Turning to the second question, what does make GBC Bank a community bank? I always come back to two things – remaining independent and supporting our local communities. Our COO, Justin Proctor, recently highlighted our volunteering and community efforts in the March edition of GBC Notes.

Equally important is our Independence. Founded in 1871, GBC has been around for over 150 years and is committed to serving our communities for generations to come. We're privately held by a diverse ownership group, some with generational ties back to our founding, and our board and shareholders are firm believers in remaining independent. As president, I firmly believe that if you take care of your employees and you take care of your customers, everything else will follow – including a financially strong bank that can continue making our communities stronger. The simple principle of treating others as you want to be treated remains at the heart of our approach. We'll continue to do this by sticking to living our values and fulfilling our mission to provide customer care, quality services, and community support.

Without you, the customer, our ability to live out our mission would not be possible. Let's continue to make our communities stronger together. Thank you for your continued support and trust in GBC Bank.

As always, with warmest regards,

Michael R. Graf
President & CEO

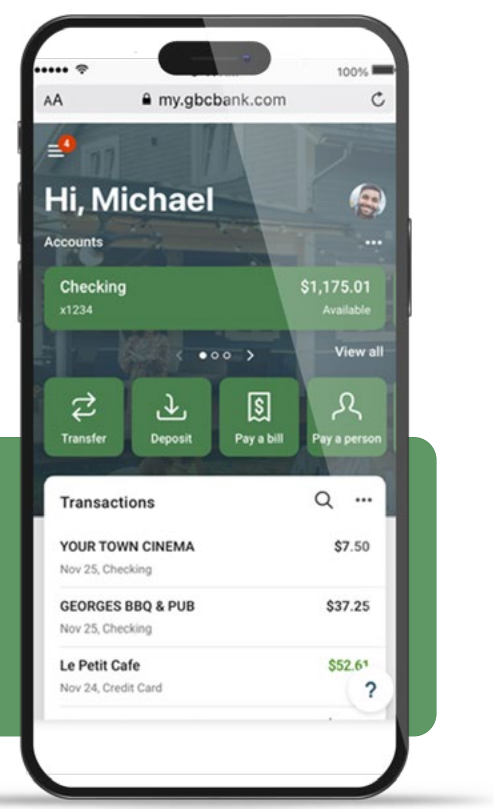
For over 150 years, GBC Bank has built a legacy of trust, growth, and community impact in Hancock County. Now, we're excited to bring that same commitment to Hamilton County in 2025.

Later this year, we will open a new location in downtown Fishers. This new space will primarily serve our business, mortgage, and wealth management divisions, but will also have the capability to help customers with every day banking needs and services. We're excited to share more as we get close to opening this new location!

Open Your Account Online

We're making it easier than ever to get started. Open your new personal account in just a few minutes, right from your device. Download or open the GBC Bank app to get started.

Still need to come in to the bank? Drop in or schedule an appointment, we still want to see you!



Signs of a Scam: What to Watch for to Protect Your Finances

Every year, thousands of people fall victim to scams—many involving their bank accounts or personal financial information. Fraudsters are getting smarter, and their tactics more sophisticated, but the good news is: so can you. By staying informed and learning to recognize the warning signs of a scam, you can take proactive steps to protect yourself and your money.

Unsolicited Contact. One of the most common red flags is receiving an unexpected call, email, or text claiming to be from your bank, a government agency, or even a delivery service. Scammers often create a sense of urgency—saying your account has been compromised or that you owe money—to pressure you into acting fast without thinking. If someone contacts you out of the blue asking for personal or financial information, it's a major warning sign.

Requests for Personal Information. Banks and legitimate organizations will never ask for sensitive information like your Social Security number, debit card PIN, or online banking password via phone, text, or email. If someone asks for this kind of data, stop and think—this is likely a scam. When in doubt, hang up and contact your bank directly using a number you trust.

Too Good to Be True Offers. Be wary of messages promising large sums of money, prizes, or investment opportunities—especially if you've done nothing to earn or enter them. Scammers use these "too good to be true" offers to lure people into sharing account information or sending money upfront for fees or taxes.

Payment by Gift Cards, Wire Transfers, or Cryptocurrency. If someone demands that you pay a fee or fine using gift cards, wire transfers, or cryptocurrency, it's a scam. These payment methods are almost impossible to trace and are a favorite among scammers. No legitimate business or government agency will ask you to pay in this way.

Pressure to Act Immediately. Scammers often try to create panic or urgency. Whether they claim you'll lose access to your account, miss a once-in-a-lifetime opportunity, or face legal action, they want you to act without thinking. Take a step back. A reputable organization will give you time to consider your options and verify the request.

Suspicious Links or Attachments. Fraudulent emails and texts often include links or attachments that, once clicked, can infect your device with malware or lead you to a fake website designed to steal your information. Always double-check links by hovering over them and never open attachments from unknown sources.

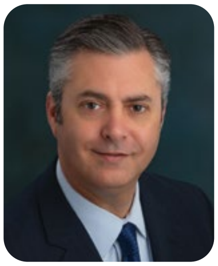
At GBC Bank, your safety is our top priority. If you ever receive a suspicious message, call, or email that appears to be from us, don't hesitate to contact us directly. We're here to help you verify the legitimacy of any communication and keep your accounts secure.

Being scam-smart is one of the best ways to protect yourself and your finances. Share these tips with family and friends—especially seniors and young adults, who are common targets. Together, we can fight fraud and keep your hard-earned money right where it belongs.

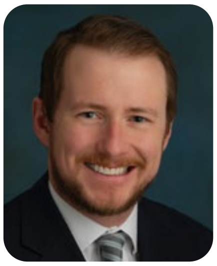
APPOINTMENTS

Paul W. Attwood, Vice President, was recently appointed Chief Investment Officer.

Diane Renforth, Senior Vice President, was recently appointed Chief Wealth Management Officer.



Ryan K. Renfroe, Senior Vice President, was recently appointed Chief Retail Banking Officer.



Matt Schuster, Senior Compliance Officer, was recently appointed Risk Officer.

MILESTONES

John Mattingly celebrated 15 Years of Service on March 8, 2025.

John is GBC Bank's Assistant Cashier and HR Officer.

Mike Graf celebrated 10 Years of Service on April 20, 2025.

Mike is GBC Bank's President and Chief Executive Officer.

NEW BANK OFFICERS

Jason Hostetler, Vice President and Commercial Loan Officer

Tyler May, Vice President and Business Development Officer

Sarah Riggs, Mortgage Banker

Striving to be one of Central Indiana's

LEADING PLACES TO WORK AND BANK