

gbc notes

U.S. TREASURY TO END OVER-THE-COUNTER SALES OF PAPER SAVINGS BONDS

The U.S. Department of the Treasury will end over-the-counter sales of paper savings bonds on December 31, 2011, including sales through financial institutions and applications mailed directly to the Federal Reserve Bank by customers. This move is expected to save taxpayers an estimated \$70 million over the next five years.

Although paper bonds are being discontinued, electronic Series EE and Series I Savings Bonds will remain available for purchase via TreasuryDirect®. This secure, web-based system, operated by the Bureau of the Public Debt, has been used by investors since 2002 to purchase savings bonds online.

Customers may now purchase, manage and redeem electronic savings bonds online through www.treasurydirect.gov. Electronic savings bonds are secure and convenient to manage through TreasuryDirect®, and investors no longer have to worry about misplacing, losing or storing savings bonds. In addition, with a TreasuryDirect® account, customers can purchase electronic savings bonds as gifts and also convert paper savings bonds to electronic.

Customers have until the close of business on December 31, 2011 to submit their final purchase applications and funds. Final applications mailed directly to the Federal Reserve by customers must be received by December 31, 2011.

Most financial institutions will continue to redeem savings bonds.

The electronic process of purchasing bonds will end the sales of all paper bonds, with the exception of the Tax Time Bond Program introduced in 2010. Tax filers can purchase paper Series I Savings Bonds with their federal tax refunds. Otherwise, there will be no other way to buy paper savings bonds. Existing paper savings bonds are valid issues of the Treasury Department and will earn interest for 30 years from the issue date or until redeemed. You also can convert your paper savings bonds to electronic

savings bonds in TreasuryDirect® using a program called SmartExchange®. There's no charge to convert paper bonds. No earned interest will be lost, and the bonds will keep their original issue dates and current interest rate terms. Customers that have paper bonds which have not yet matured but are lost, stolen or destroyed can be reissued in paper or electronic form. Bonds for future college expenses can continue to be purchased. The same education tax benefit and rules apply to electronic savings bonds in TreasuryDirect®. You can continue to buy electronic savings bonds as gifts in TreasuryDirect®. You can hold the bonds in your gift box area in TreasuryDirect® until you're ready to electronically deliver them to the gift recipient.

The recipient must have a TreasuryDirect® account (or be named on a minor linked account if under 18 years old.)

TreasuryDirect® is a secure web-based system through which you can establish accounts to purchase, hold, and manage Treasury securities online, anytime. In TreasuryDirect®, you can purchase Series EE and I Savings Bonds, Treasury bills, notes, bonds and TIPS (Treasury Inflation-Protected Securities).

Benefits of Using TreasuryDirect®:

You can buy, manage and redeem Treasury securities online 24/7, from the convenience of home, work, or wherever you have secure

Internet access.

In addition to savings bonds, you can buy and manage marketable Treasury securities: Treasury bills, notes, bonds and TIPS (Treasury Inflation-Protected Securities).

You can establish multiple registrations in one account. You can set up a simple payroll savings plan to automatically invest in savings bonds. You can schedule recurring purchases for savings bonds and marketable securities. Your savings bonds purchases are generally added to your account in just one business day. Since the securities are electronic,

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Customers may now purchase, manage and redeem electronic savings bonds online through www.treasurydirect.gov

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Artwork By Sherry Whitesel On Display

Sherry Whitesel's artwork will be on display in Greenfield Banking Company's Art Gallery during November and December.

Sherry Whitesel resides in Muncie, IN with her husband of 24 years and their two daughters. She has been involved in painting since her high school years. In the past two decades she has been blessed to be a student under some of the best teachers of the mid-west and west coast. She has studied under various artists to learn different mediums and styles. Working in oils has become her favorite medium. She finds equal enjoyment in landscapes, seascapes and still-life. But, portraits feed her artists soul and give her the most satisfaction. She has been commissioned for portraits for several years.

Sherry's artwork has been on exhibit publicly and privately. In 2008 she won the "Award of Distinction" for realism from the Art Association of Randolph County. She continues to learn new techniques and strives to improve with every new piece she creates.

The public is invited to visit the Greenfield Banking Company Art Gallery in November and December to view the artwork of Sherry Whitesel. The Art Gallery is located on the second floor of the Main Office, 1920 North State Street, Greenfield, Indiana.



Sherry Whitesel

Employee Milestones

The following employees were recognized for reaching employment milestones during September, October and November, 2011.



Linda Kuhn, Downtown Office, was recognized on September 9, 2011 for 15 years of service.



Mindy Taylor, Main Office, was recognized on October 7, 2011 for 15 years of service.



Amy Steigerwalt, Main Office, was recognized on October 13, 2011 for 5 years of service.

Larry Andis Retires



Larry Andis

Larry Andis, GBC Bank Courier, retired on September 30, 2011. Larry served as Bank Courier for 22 years.

Larry plans to spend more time camping, fishing, motorcycling and sharing life with his new bride, Lisa.

A reception honoring Larry was held on Saturday, November 12, 2011 at Greenfield Banking Company's Main Office.

Larry's smiling face was a regular fixture with GBC staff. His co-workers will miss his cheerful greetings and good-natured personality. GBC wishes to extend our gratitude to Larry for 22 years of dedicated service. We wish Larry a wonderful retirement!

Jill Martin Joins GBC



Jill Martin

Jill Martin has joined GBC as a Financial Officer.

Jill has an extensive background in accounting and financial reporting. Her experience includes individual and corporate tax filings, non-profit fund accounting, property management and human resources.

Jill is a graduate of the IU Kelley School of Business with a Bachelor of Science degree in Accounting and Finance. Most recently she was the Finance Officer of the Hancock County Community Foundation.

GBC welcomes Jill to our staff.

Did You Know?

You CAN...

- make your GBC Visa payments at any of our seven branches.
- contact our Visa Department at 317-462-1431, x227 or x244 to make your GBC Visa payment over the phone (a GBC deposit account is required).

GBC OWNS their Visa credit card accounts. All decisions are made locally at our Main Office in Greenfield, IN. We can do credit line increases, balance transfers, address changes or other changes you may need.

Planning a trip? Will you be using your Visa card on the trip? Contact us with your up-to-date personal information such as cell and home phone numbers, address, dates of travel and locations. Keeping your contact information current will enable us to contact you in the event of account alerts.



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there is no paper to lose, and no need to go to a local financial institution to redeem them. When the funds are needed, and after the minimum holding period has been reached, you can redeem part or all of your savings bonds. The payment will be deposited to your checking or savings account, and the funds should reach your financial institution in just one business day. You can establish accounts for minor children and for specific purposes such as education or vacations. You can view and print your account summary, including recent purchases, payments and account balance. You can apply for a TreasuryDirect® account in just three steps which take about 10 minutes at www.treasurydirect.gov. You will need to provide a few pieces of personal information, including your Social Security number or taxpayer identification number, e-mail address, and bank account and routing number. Finally, you will choose a password, password reminder and security questions. Once you complete all three steps, you will receive an e-mail from TreasuryDirect® with your account number and an access card will arrive in the mail within 14 days that will enable you to manage your account. To view a video about opening a TreasuryDirect® account, visit http://www.treasurydirect.gov/indiv/tools/tools_video.htm.

You will need to have a bank account at a financial institution to receive direct deposit payments and as a potential funding source for purchases. You also will need Internet access to view and use your account. Finally, an e-mail address is necessary so you can receive important messages about your account. TreasuryDirect® is Section 508 compliant to meet the needs of persons with disabilities. The infrastructure TreasuryDirect® resides on is well protected and the TreasuryDirect® system uses several features to ensure the safety of the information you provide and the transactions you perform. For example: **Secure Sockets Layer Technology (SSL):** TreasuryDirect® uses SSL which is a common protocol for sending payment information securely over the Internet. SSL works by using a private, mathematical key to encrypt (or scramble) data transferred between your web browser and the website you're visiting. **Access Card:** When you open a TreasuryDirect® account, you will receive an access card in the mail within two weeks. Your account number, password, and access card are needed each time you log in to your TreasuryDirect® account. You can view a demonstration of how an access card works at www.treasurydirect.gov/indiv/help/TDTutorial/tutorial.htm. **Virtual Keyboard:** TreasuryDirect® uses a virtual keyboard to help protect your password. **Password:** You choose your own password and can change it any time. **Customer Hold:** As an added security feature, TreasuryDirect® allows you to place a hold on your account if you feel your account access information has been compromised. **Paper Forms:** For your protection, changes to your bank information and certain security transfers require the submission of a signed and certified paper form.

Savers can continue to purchase up to \$5,000 of electronic Series EE Savings Bonds and \$5,000 of electronic Series I Savings Bonds. Tax filers could purchase an additional \$5,000 paper bonds using their tax refund. Series I Savings Bonds purchased with tax refunds have a separate purchase limit of \$5,000 per year per Social Security number.

Visit www.treasurydirect.gov for more information.

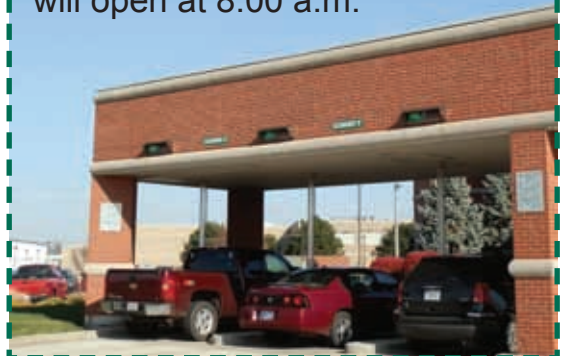
Source: U.S. Department of the Treasury, Bureau of the Public Debt

GREENFIELD BANKING COMPANY 2012 HOLIDAY CLOSINGS

January 2	(Monday)	New Year's Day <i>Actual holiday falls on Sunday.</i>	All offices closed.
January 16	(Monday)	Martin Luther King, Jr. Day	All offices closed.
February 20	(Monday)	Presidents' Day	All offices closed.
May 28	(Monday)	Memorial Day	All offices closed.
July 4	(Wednesday)	Independence Day	All offices closed.
September 3	(Monday)	Labor Day	All offices closed.
October 8	(Monday)	Columbus Day	All offices closed.
November 12	(Monday)	Veterans' Day <i>Actual holiday falls on Sunday.</i>	All offices closed.
November 22	(Thursday)	Thanksgiving Day	All offices closed.
December 24	(Monday)	Christmas Eve	All offices close at noon.
December 25	(Tuesday)	Christmas Day	All offices closed.
December 31	(Monday)	New Year's Eve	All offices close at 3 pm.
January 1, 2013	(Tuesday)	New Year's Day	All offices closed.

New Earlier DRIVE-UP Hours!

Effective, January 3, 2012,
ALL DRIVE-UP facilities of
Greenfield Banking Company
will open at 8:00 a.m.



Cumberland Office Remodeling Project Complete!

The remodeling project at Greenfield Banking Company's Cumberland Office was completed in early September, 2011. An interior facelift resulted in a beautiful new décor featuring a well-lit and inviting lobby, customer seating area and teller windows. Additional enhancements include offices now enclosed with glass pane walls providing an extra level of customer privacy. A focal point in the lobby is the "Community" wall which features historic photos of the Cumberland area. Recent work to the exterior of the building has also given the building fresh new curb-appeal.

Public Open Houses were held on Friday, November 18 and Saturday, November 19. Customers had the opportunity to view the updates, enjoy refreshments and enter drawings for door prizes.

It's worth stopping in to see a fresh, new Cumberland Office!



Jason White Achieves Advanced Wealth Management Designation— Certified Private Wealth Advisor

Jason C. White, CPWA®, Wealth Advisor at Greenfield Banking Company in Greenfield, Indiana, recently earned the Certified Private Wealth AdvisorSM designation. The CPWA designation, delivered by Investment Management Consultants Association (IMCA), is the only advanced designation designed for financial advisors and consultants who work with high-net-worth clients on the life cycle of wealth. Mr. White has served individuals as an advisor since June of 2000 and is responsible for working with individuals to increase their income in retirement, protect their wealth, efficiently transfer wealth to their heirs and reduce the taxes they pay. He holds a law degree from the Indiana University School of Law and he is one of less than 500 advisors in the world to have earned the prestigious CPWA designation.

The CPWA marks identify those individuals who have met the experience requirements, have successfully completed coursework in advanced wealth management strategies and applied concepts at The University of Chicago Booth School of Business, and have passed a comprehensive examination covering the following areas: advanced tax planning, asset protection, executive compensation plans, stock options, tax-efficient portfolios, business planning, retirement planning, charitable planning, and estate planning. CPWA licensees must also agree to meet ongoing continuing education requirements, uphold IMCA's *Code of Professional Responsibility*, and adhere to the *Rules and Guidelines for the use of the Marks*.

IMCA was established in 1985 to set the standards and practices for the investment management consulting profession and provide investment consultants with the credentials and tools required to best serve their clients. For more information about IMCA or the CPWA designation, visit www.IMCA.org.

IMCA® is a registered trademark and Investment Management Consultants AssociationSM is a service mark of Investment Management Consultants Association Inc. and denote the highest quality of standards and education for financial professionals. CPWA® is a registered certification mark of Investment Management Consultants Association Inc. Certified Private Wealth AdvisorSM is a pending certification mark of Investment Management Consultants Association Inc.



Jason White, CPWA®
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Financial Information You Can Use.....

IS YOUR FINANCIAL ADVISOR A FIDUCIARY OR A BROKER?

One is compelled to act in YOUR best interest. The other's focus is sales.

- Is the financial advice you receive unbiased?
- Is your advisor a salesperson that gets paid commissions to sell financial products like mutual funds, annuities, closed-end funds and insurance?
- Do you have absolute assurance that the recommendations your advisor makes are based solely with your best interests in mind?
- Is your advisor rewarded by his firm for helping you achieve your goals, or simply for generating a high level of fees from sales?
- Does your advisor provide specific advice tailored to your situation, or just repeat the generic company line dispensed from his or her home office in another state?
- Does your advisor get paid less when your account value decreases?
- Can your advisor and his firm say that there are NO conflicts of interest with providing you objective financial advice with the sole intention of helping you achieve your goals?

These are important questions to ask about your relationship with a financial advisor and investment firm. Most clients don't realize all of the interests competing with them inside their investment firm. They mistakenly assume all people and all decisions are focused on doing what's right for them. If you were to pull the curtain back, so to speak, on these activities, you would likely be surprised and disappointed.

That is the reason Greenfield Banking Company's Investment Management and Trust Services group operates as a FIDUCIARY. We are duty-bound by law to act solely in your best interest. We can honestly say we have ZERO conflicts of interest. We receive no incentives from fund managers – our income comes only from our fees our clients pay us to increase their wealth. We evaluate and recommend investments with only one objective in mind: achieving your goals. Very few investment firms can say this.

If you are currently working with a broker/salesperson and wonder if the investment advice you receive is truly unbiased and in your best interest, you should know you have a choice. You can work with dedicated professionals who have some of the highest credentials in the profession (Chartered Financial Analyst, Certified Private Wealth Advisor, and Attorney).

In the end, it's all about trust. By working with highly educated advisors who are legally bound to act in your best interest, you will know that you are receiving the highest quality of advice with the highest level of integrity. That combination makes you the center of attention and helps you realize your financial goals.

GBC Notes is published quarterly for customers of Greenfield Banking Company to provide information about the Bank, educational banking tools and community involvement. This newsletter is published solely for informational purposes and we believe its contents to be reliable but accuracy is not guaranteed.

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